

**Budget & Finance Committee  
Regular Meeting  
November 6, 2007 – 3:00 p.m.  
Tribal Office Board Room**

**1. Call to Order & Roll Call-**

Committee Chairperson Karen Washinawatok called the meeting to order at 3:03 p.m. Those present: Karen Washinawatok, Dan Maine, Harold Wilkes, Kathy Kaquatosh and Jamie Perez. Joan Delabreau, Gene Caldwell and Jeremy Weso were absent. Also present for the meeting: Susan Waukau, Robert Terrian and Gary Rolain.

**2. Moment of Silence-**A moment of silence was observed.

**3. Approval of Minutes Dated October 2, 2007-**

**Motion made by Kathy Kaquatosh to approve the minutes dated October 2, 2007. Motion was seconded by Dan Maine. All those in favor of the motion signify by saying aye, 4-for, 0-opposed, 3-absent. Motion carried.**

**(NOTE: The committee requested two changes be made to the minutes and the changes were made by the Chairman's Office and are on record).**

**4. Associated Bank Investment Group Presentation-**

Associated Wealth Management representatives Robert Terrian-Senior Vice President, Regional Trust Manager and Gary Rolain, CFA Vice President were present to go over the Tribe's portfolio. The presentation included an Economic Outlook & Market Overview, Portfolio Holdings Review, Mutual Fund Summaries and a Performance Review. (NOTE: A copy of the presentation will be filed along with the minutes in the Chairman's Office).

Committee members were given the opportunity to ask questions. No one had questions and no action was taken on the issue.

**5. Casino Found Monies Review & Recommendations-**

Chairperson Washinawatok stated that this item needs to be tabled because at the last meeting Jeremy Weso said he would get some reports on the needs of the youth and Jeremy could not attend today's meeting.

**Motion made by Kathy Kaquatosh to table until Jeremy Weso can get the information to the committee. Motion was seconded by Dan Maine. All those in favor of the motion signify by saying aye, 4-for, 0-opposed, 3-absent. Motion carried.**

**6. FY 2007 Tribal Budget Status-Review & Recommendations-**

Kathy Kaquatosh informed the committee that nothing can be done with this item until everything from 2007 is closed out. Right now it's unclear as to how long it will take for the closeout to happen.

**Motion made by Kathy Kaquatosh to table. Motion was seconded by Dan Maine. All those in favor of the motion signify by saying aye, 4-for, 0-opposed, 3-absent. Motion carried.**

**7. County/Town Request for Additional Funds from Menominee Tribe FY/CY 2008-**

Jeremy Weso was also working on this issue and is not present to give the committee an update.

**Motion made by Kathy Kaquatosh to table. Motion was seconded by Dan Maine. All those in favor of the motion signify by saying aye, 4-for, 0-opposed, 3-absent. Motion carried.**

**8. Carry-Over Funds for Prosecutor's Office-**

At the last meeting the committee made a recommendation to the Menominee Tribal Legislature to approve the Prosecutor's Office use of carry over funds. The Legislature did not approve it because to approve it an amendment needs to be made to the budget ordinance. Chairperson Washinawatok stated that the committee just needs to make a motion sending the issue through the ordinance amendment process.

Kathy Kaquatosh stated that the committee should wait because there are other changes that need to be made and Administration is working on all of them including the Prosecutor's Office.

Chairperson Washinawatok asked if the Prosecutor's Office had enough money to function right now. Kathy stated that right now is the beginning of the fiscal year and she has enough money right now but will need it before the end of the fiscal year.

Since there is no rush Chairperson Washinawatok stated that the committee will wait until Jeremy has all the amendments that need to be made.

**Motion made by Kathy Kaquatosh to table. Motion was seconded by Dan Maine. All those in favor of the motion signify by saying aye, 4-for, 0-opposed, 3-absent. Motion carried.**

**9. Other Business-**

No other business was discussed.

**10. Adjournment-**

**Motion made by Kathy Kaquatosh to adjourn. Motion was seconded by Dan Maine. All those in favor of the motion signify by saying aye, 4-for, 0-opposed, 3-absent. Motion carried.**

**Meeting adjourned at 3:45 p.m.**

Respectfully Submitted by  
Gigi Delabrué, Chairman's Office